Key PFM Indicators

Revenue/Expenditure Out-turn (2022)

Top Revenue Generating Agencies/Sectors

1. Ondo State Int. Rev. Service
2. Ministry of Natural Resources
3. Ondo State Inv. Promotion Agency
4. Land & Housing Dept.
5. Pool Betting & Lotteries
6. Ministry of Finance
7. Ministry of Education

Top Expenditure Agencies/Sectors

1. Works & Infrastructure
2. Ministry of Health
3. General Administration Dept
4. Ministry of Agriculture
5. Administration of Justice
6. Public Finance
7. Ministry of Education

Public Finance/Accountability Turnout (2022)

Approved Budget Size
N199.3bn

Total Revenue
N32.3bn

Total Expenditure
N162.5bn

Unaccounted Funds
N173.1m

N110.6bn Recurrent Expenditure
68.1%

N51.9bn Capital Expenditure
31.9%

Sectoral Outlook (2022)

Education

Amount Budgeted
N31.9bn

Amount Released
N33.3bn

Budget Credibility
95.8%

Health

Amount Budgeted
N11.4bn

Amount Released
N19.6bn

Budget Credibility
58.2%

Agriculture

Amount Budgeted
N2.6bn

Amount Released
N6bn

Budget Credibility
43.3%

Water

Amount Budgeted
N642.3m

Amount Released
N4.1bn

Budget Credibility
15.7%

Transportation

Amount Budgeted
N241m

Amount Released
N467.9m

Budget Credibility
51.5%

IGR Performance (NGN’bn) (2018 - 2022)

Gender Equality & Social Inclusion

Amount Budgeted
N1.2bn

Amount Released
N2bn

Budget Credibility
75%

Environment/Climate Change

Amount Budgeted
N1bn

Amount Released
N3.1bn

Budget Credibility
32.3%

Other Revenues
N2.6bn

Non-Tax Revenue
12.9bn

Taxes
N16.8bn

Unaccounted Funds
N173.1m

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